



The Shipyard Brewing Company

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The Shipyard Brewing Company Listed in Top 10 U.S. Breweries with Highest Increase in Sales

In a statistical study released last week by Modern Brewery Age, The Shipyard Brewing Company was listed among the top 10 breweries in the United States with the highest percentage of increase in sales from 2002 - 2003.

Shipyard also placed in the top 15% of United States Commercial Breweries for 2003. Maine's largest brewery is listed as 31st out of 244 top commercial breweries in the United States. This statistical study ranks the top reporting national and craft brewers.

In publication since 1933, Modern Brewery Age is the leading magazine of the beer business and the only audited publication covering the beer market.

In 2003, The Shipyard Brewing Company shipped over a half-million cases (45,255 barrels) of their award-winning, hand-crafted ales. This represents a 15.2% increase over 2002 and marks a new brewery record.

"In 2002 we topped all of our previous growth records when we shipped 15% more barrels than 2001," noted Master Brewer Alan Pugsley. "This new record puts our company at 33% growth over 2 years."

Since 2000, The Shipyard Brewing Company's core market has grown at a phenomenal rate of over 10% per year, which is three times the national growth average tracked by the Association of Brewers. In 2003 the craft brewing industry nationwide grew just 3.4%.

The Shipyard Brewing Company celebrates their 10 year anniversary in 2004. They currently produce 12 different varieties of award-winning English style and seasonal beers. More information can be found at www.shipyard.com.

SOURCE: March 29, 2004 issue of "Modern Brewery Age"- their 2003 "Statistical Year in Review".

Among the top 50 Brewers, the following had the highest % increase in sales from 2002 to 2003:

1 Carolina Beer & Beverage Mooresville, North Carolina

- 2 Glueck Brewing Co Cold Spring, Minnesota
- 3 New Glarus Brewing Co New Glarus, Wisconsin
- 4 Stone Brewing Co San Marcos, California
- 5 Kalamazoo Brewing Co Galesburg, Michigan
- 6 Widmer Bros Brewing Co Portland, Oregon
- 7 Boulevard Brewing Co Kansas City, Missouri
- 8 Rockies Brewing Co Boulder, Colorado
- 9 Flying Dog Brewery Aspen, Colorado
- 10 SHIPYARD BREWING CO PORTLAND**

Largest U.S. Commercial Brewers based on 2003 sales volume:

- 1 Anheuser-Busch St. Louis
- 2 Miller Brewing Co Milwaukee
- 3 Coors Brewing Co Golden, Colorado
- 4 Pabst Brewing Co Milwaukee
- 5 D.G. Yuengling & Son Pottsville, Pennsylvania
- 6 Boston Beer Boston
- 7 Latrobe Brewing Co Latrobe, Pennsylvania
- 8 City Brewery La Cross, Wisconsin
- 9 High Falls Brewing Co Rochester, New York
- 10 Sierra Nevada Brewing Co Chico, California

New England Breweries Included in List:

- 24 Mass Bay Brewing Co Boston
- 31 SHIPYARD BREWING CO PORTLAND**
- 37 Magic Hat Brewing Co Burlington
- 42 Otter Creek Brewing Co Middlebury, Vermont
- 58 Berkshire Brewing Co So Deerfield, Massachusetts
- 59 Wachusett Brewing Co Westminster, Massachusetts
- 61 Smuttynose Brewing Co Portsmouth
- 75 Buzzard's Bay Brewing Co Westport, Massachusetts
- 84 Atlantic Brewing Co Bar Harbor
- 85 Gritty McDuff's Freeport

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